

BOROUGH OF MARCUS HOOK
DELAWARE COUNTY, PA
RESOLUTION NO. R-2025-10

**A RESOLUTION ADOPTING THE RESTATED PENNSYLVANIA
STATE ASSOCIATION OF BOROUGH MUNICIPAL
RETIREMENT TRUST AND JOINDER AGREEMENT WHICH
CONSTITUTES THE MARCUS HOOK POLICE PENSION PLAN.**

WHEREAS, the Borough of Marcus Hook (the “Employer”), on January 1, 1963, established a retirement plan for certain of its employees known as the Borough of Marcus Hook Police Pension Plan, (the “Prior Plan”); and

WHEREAS the employer now desires to adopt the restated Master Plan and Trust currently administered by the Pennsylvania State Association of Boroughs Municipal Retirement Trust (the “PSAB Municipal Retirement Trust”), effective as of January 1, 2025; and

WHEREAS, in accordance with such purpose, the Employer hereby adopts the PSAB Municipal Retirement Trust and the accompanying Joinder Agreement, which documents together shall now constitute the retirement plan known as the Borough of Marcus Hook Police Pension Plan (the “Plan”);

WHEREAS, said Plan shall be deemed to be a continuation of and a successor to the Prior Plan;

NOW, THEREFORE, BE IT RESOLVED, that effective as of January 1, 2025, the accompanying Joinder Agreement and the terms of the Pennsylvania State Association of Boroughs Municipal Retirement Trust are hereby adopted by the Employer, to be known as the Borough of Marcus Hook Police Pension Plan.

FURTHER RESOLVED, that said Plan shall be deemed to be a successor to and a continuation of the Prior Plan.

ADOPTED THIS 4th DAY OF AUGUST, 2025.

ATTEST:

MARCUS HOOK BOROUGH COUNCIL:

Jacqui Guenther, Manager

Josephine Laird, President

Gene Taylor, Mayor